



Guaranty Trust Bank 9 Mths 2019

16 Oct 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Guaranty Trust Bank Plc	2019	2018	% Change
Statement of Profit or Loss for Nine Months	(N' million)	(N' million)	
Gross earnings	324,152	334,762	-3.17%
Interest and similar income	224,188	237,545	-5.62%
Interest and similar expense	(51,250)	(66,903)	-23.40%
Net interest income	172,937	170,642	1.35%
Impairment loss on financial assets	(2,762)	(1,737)	59.03%
Net interest income after impairment loss on financial assets	170,175	168,905	0.75%
Net Fee and commission income	46,497	37,840	22.88%
Net gains on investment securities	9,644	20,066	-51.94%
Other operating income	43,823	39,311	11.48%
Net impairment loss on financial assets	111	(51)	-318.56%
Personnel expenses	(27,299)	(28,121)	-2.92%
Right-of-use asset amortization	(2,132)	-	
Depreciation & Amortization	(15,520)	(12,474)	24.41%
Other operating expenses	(54,648)	(58,939)	-7.28%
Profit before income tax	170,652	164,246	3.90%
Income tax expense	(23,662)	(22,022)	7.45%
Profit after tax	146,990	142,224	3.35%
Earnings per Share (in Kobo)	519	503	3.18%
 Balance Sheet as at 30 September 2019	 Sep '19	 Sep '18	
Cash and Cash equivalents	627,224	827,278	-24.18%
Assets pledged as collateral	79,408	60,883	30.43%
Loans and Advances	1,377,920	1,270,093	8.49%
Property Plant and Equipment	136,162	109,027	24.89%
Other Assets	1,298,713	1,165,916	11.39%
Total Assets	3,519,427	3,433,197	2.51%
 Customers' deposits	 2,390,474	 2,238,928	 6.77%
Borrowings	299,936	299,372	0.19%
Derivative Liabilities	1,674	2,272	-26.33%
Other Liabilities	190,591	358,329	-46.81%
Total Liabilities	2,882,674	2,898,901	-0.56%
 Total shareholders' equity	 636,752	 534,296	 19.18%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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